

EAST-INDIA HOUSE, 4th November, 1784.

At a COURT OF DIRECTORS, ORDERED,

THAT it be referred to the Committee of Accounts to state to this Court, a Comparison between the prices of Tea sold since the late Act of Parliament took place, and the prices preceding the same; also a comparison of the Duties payable thereon, in order to shew what the Public has gained and is likely to gain by substituting the Tax on Windows in the room of the former duties on Tea, and that they do also procure Information of the former and present retail prices, and state the same to this Court;—And that they do likewise state the mode in which the Company's Tea is prepared for Sale, and delivered to the Buyers.

EAST-INDIA HOUSE, 19th November, 1784.

IN obedience to the foregoing Order, the Committee of Accounts have taken the matters therein-mentioned into consideration, and submit to the Court the following Report thereupon.

It appears that in ten years, ending the 5th July, 1784, the following quantities of Tea were delivered to the Buyers for home consumption, viz.

	BLACK TEA.			GREEN TEA.		
	Bohea.	Congou.	Pekoe & Souchong.	Singlo.	Hyfon.	Total.
	lb.	lb.	lb.	lb.	lb.	lb.
Sold on the Company's account,	24,271,359	4,483,885	828,253	14,351,308	1,492,357	45,427,364
Private Trade of the Company's officers, sold by the Company,	970	41,851	-	13,660	959,039	1,015,520
Prize Tea during the war, per estimate	1,549,610	484,945	48,173	190,850	177,466	2,451,044
In all	25,822,139	5,010,681	876,428	14,555,818	2,628,862	48,893,928
Average consumption per annum of Tea legally imported,	2,582,214	501,068	87,642	1,455,581	262,886	4,889,392

And it appears, that during the same ten years, there was delivered for exportation as follows, viz.

	Bohea.	Congou.	Pekoe & Souchong.	Singlo.	Hyfon.	Total.
	lb.	lb.	lb.	lb.	lb.	lb.
Sold on the Company's account,	7,276,758	1,830,143	115,856	3,859,494	764,275	13,846,526
Private Trade, per estimate, —	323	13,950	-	4,553	319,579	338,505
Prize Tea, per estimate, —	336,670	103,928	3,349	19,961	38,586	502,494
In all, —	7,613,751	1,948,021	119,205	3,884,008	1,122,540	14,687,525
Annual Average, —	761,375	194,802	11,920	388,400	112,254	1,468,752

Average sale for home consumption per annum — lb. 4,889,392

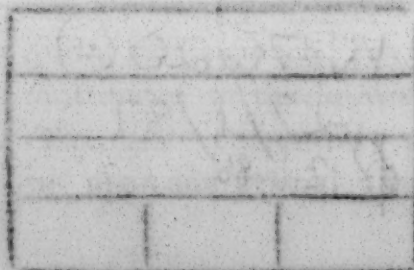
Ditto for exportation ditto — 1,468,752

Total fold per annum — lb. 6,358,144

The duties paid upon the Tea delivered for home consumption, amounted to the sum of £.7,492,413, in all; but as additional duties were imposed during the last ten years, it seems proper, in order to do ample justice to the revenue in this comparison, to state, that if the highest duties which became payable during the latter part of that period, had been payable during the whole of it, the duties upon the whole quantity delivered for home consumption, would have amounted to £.8,156,068, in all, being after the rate of £.815,606, per annum; at which rate of estimate, no allowance is taken for the natural effect which an earlier addition of duties would have had in producing an earlier reduction of the legal consumption.

During the last seven years, the Tea exported drew back the whole duty, and consequently no revenue arose therefrom.

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The average prices of Tea, sold on the Company's account for the last ten years preceding the alteration, deducting the former discount of $6\frac{1}{2}$ per cent. which is no longer allowed to the Buyers, and adding all the old duties, were as follows, viz.

		s.	d.
Black Tea,	Bohea	4	3 $\frac{1}{2}$
	Congou	6	10 $\frac{1}{4}$
	Souchong and Pekoe	8	0 $\frac{7}{8}$
Green Tea,	Singlo	6	8 $\frac{1}{2}$
	Hyfon	11	10 $\frac{3}{4}$

The prices immediately preceding the alteration, were upon the whole somewhat higher than this average, and consequently more favorable for the present comparison, but the average of a number of years appears the less exceptionable ground of computation.

When the late Act took place, the whole stock of Tea in the Company's warehouses, which had been sold but not delivered, was by agreement with the Buyers, taken back at prime cost, which occasioned the stock of Tea in the hands of the dealers all over the kingdom to be nearly exhausted, and rendered it necessary to put up a great quantity for immediate sale, not only to replace the stock so taken back, but to meet the expected increase of consumption from the suppression of smuggling. Accordingly, the Company was required by Act of Parliament to put up five millions of pounds of Tea to sale immediately, and two millions and a half more on or before the 31st of December. Instead of those quantities, there has been sold at the first sale as follows:

Of Company's Tea,			Of Private Trade,		
Bohea	—	lb. 2,926,182	Congou and Souchong	—	lb. 18,852
Congou	—	1,022,096	Hyfon	—	225,162
Souchong	—	103,874			
Singlo	—	1,852,662			lb. 244,014
Hyfon	—	306,119	Add	—	6,210,933
		lb. 6,210,933	In all	—	lb. 6,454,947

And the Company have declared, they will put up at their next sale, commencing the 13th day of December,

Bohea	—	lb. 1,200,000
Congou	—	300,000
Souchong	—	150,000
Singlo	—	1,100,000
Hyfon	—	250,000

In all — lb. 3,000,000; besides such quantities in Private Trade as shall then come in course of being sold. Other sales are afterwards to be made quarterly of such quantities as the consumption may require: and it seems proper to observe, that in judging of the quantity necessary to be put up, in order to supply the home consumption, the same provision, as formerly for exportation, must no longer be made, because it admits of no doubt that a great part of the Tea exported was smuggled back: it has been stated already, that almost a fourth part of the whole quantity sold used to be exported; of the quantity delivered to the Buyers since the alteration, only one twenty-sixth part has been exported, which strongly confirms that the former exportation was chiefly for smuggling.

Thus it appears that the Company has abundantly fulfilled the intentions of the legislature in point of supplying the market with a sufficient quantity of Tea; nor has less attention been paid to the due reduction of price; for instead of the prices which the Act allows the several species of Tea to be put up at, they have been put up as follows, viz.

	s.	d.		s.	d.
Bohea, allowed to be put up at	1	7	per lb. has been put up at	1	5
Congou	2	5		2	5
Souchong	3	3		3	0
Singlo	3	3		2	6
Hyfon	4	11		4	6

And the Act requires, that all Tea put up must be sold without reserve, if one penny per lb. of advance on the putting up price is bid at the sale.---Thus limited so as to prevent any artificial keeping up of the price by the Company, if they were disposed to use such artifice, the Tea at the Company's sales is left to fetch its fair value.

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The Appendix, No. I, shews the quantities of each species of Tea fold, since passing the late Act, at each price; and that the average prices, and the sum which the Tea cost the Buyers for home consumption, including the new duty, stand as follows, viz.

			s.	d.	
Bohea	lb. 2,926,182	at	1	9 $\frac{3}{4}$	£. 265,185
Congou	1,022,096	—	5	4 $\frac{7}{8}$	276,285
Souchong	122,726	—	7	3 $\frac{1}{2}$	44,744
Singlo	1,852,662	—	3	10	355,093
Hyfon	531,281	—	7	6 $\frac{3}{4}$	200,890
	lb. 6,454,947				£. 1,142,197

Now these same quantities of Tea would, at the old prices and duties for home consumption, have cost the Buyers as follows, viz.

			s.	d.	
Bohea	lb. 2,926,182	at	4	3 $\frac{3}{4}$	£. 630,958
Congou	1,022,096	—	6	10 $\frac{1}{2}$	350,280
Souchong	122,726	—	8	0 $\frac{7}{8}$	49,538
Singlo	1,852,662	—	6	8 $\frac{1}{2}$	621,413
Hyfon	531,281	—	11	10 $\frac{5}{8}$	315,725
	lb. 6,454,947	would have cost			£. 1,967,914

And they have cost as above only

1,142,197

Difference

£. 825,717

So that upon this single sale a saving to the Buyers of Tea has arisen from the alteration, of no less than £. 825,717, which they now pay for the Tea, less than they would have paid for the same quantity and quality at the average prices of the last preceding ten years.—It must be further observed, that the prices of Congou, Souchong and Hyfon, are still considerably higher than they may be expected at, when the true consumption of every species of Tea can be ascertained under the new system, and the supply can be proportioned more exactly to the demand. The chief reason of the prices of these species of Tea having been thus kept up, has probably been, that the additional demand arising from the suppression of smuggling, has been in proportion much greater in the fine Teas than in those of inferior quality; for it appears by what is already stated, that in the sale which has been made, there was but little more than one year's supply for the old legal consumption of Bohea and Singlo fold; whilst there was very nearly two years old supply fold at the same sale, of Congou, Souchong and Hyfon; and yet the prices of Bohea and Singlo have been reduced as low as they ought to be, whilst those of Congou and Souchong have been pushed to about two shillings per lb. and of Hyfon to about one shilling per lb. higher than their natural proportion to the other qualities. This irregularity will be of short duration, and the extent of it could not be foreseen nor perhaps prevented during the time that the change of system is taking place.

If to the before-mentioned saving, the additional reduction of two shillings per lb. in the price of Congou and Souchong, and one shilling per lb. in that of Hyfon be added, the whole saving will amount to £. 966,763, in the price of 6,454,947 lb. of Tea, and according to this rate the saving upon different estimates of consumption will stand as follows:

On a consumption of	10 millions of lb.	£. 1,497,708
	11 ditto	1,647,473
	12 ditto	1,797,248
	13 ditto	1,947,018
	14 ditto	2,096,788

But these savings, in commutation for the whole Window-Tax of £. 600,000 per annum, result from a comparison with the old prices, upon a supposition that the whole consumption of Tea paid duty; which, experience has demonstrated, that a great part of the kingdom could not be induced to pay to the revenue, although they were contented to pay a considerable proportion of it to the smugglers, in prices higher than Tea may hereafter be sold at. It therefore seems proper, for the satisfaction of those who formerly paid duty for their Tea, to state separately how the matter stands respecting their commutation of taxes.

Until experience shall shew what the additional consumption under the new system will amount to, the proportion which formerly prevailed between smuggling and legal consumption must rest upon conjecture; but it seems probable that at least as much Tea was smuggled as paid duty; in which case only half the kingdom contributed to the former revenue from Tea; the whole kingdom contributes to the Window-Tax, and consequently no more than the half of it, amounting to £. 300,000 per annum, can upon any general principle be con-

sidered

sidered as falling upon the former legal consumers of Tea in the aggregate, although some classes may contribute more than others in proportion to their former consumption of Tea: the rest of the Window-Tax is made up by those who before contributed nothing, but are now made to bear their just proportion of the burthen.—The average annual consumption of Tea, that paid duty, being above stated, the saving thereon will stand as follows, viz.

			Former Prices Duty paid.		Present Prices Duty paid.		Difference saved per lb.		Total saved.
Bohea	lb. 2,582,213	—	4 3 $\frac{3}{4}$	—	1 9 $\frac{3}{4}$	—	2 6	—	£. 322,776
Congou	501,068	—	6 10 $\frac{3}{4}$	—	5 4 $\frac{3}{4}$	—	1 5 $\frac{3}{4}$	—	36,275
Souchong	87,642	—	8 0 $\frac{3}{4}$	—	7 3 $\frac{3}{4}$	—	0 9 $\frac{3}{4}$	—	3,423
Singlo	1,455,581	—	6 8 $\frac{3}{4}$	—	5 10	—	2 10 $\frac{3}{4}$	—	209,238
Hyson	262,886	—	11 10 $\frac{3}{4}$	—	7 6 $\frac{3}{4}$	—	4 3 $\frac{3}{4}$	—	56,821
Total lb.	4,889,390								£. 628,533

By which sum of £. 628,533, the annual supply of the former legal consumers has been actually fold, to the wholesale Buyers thereof, cheaper than those Buyers were before supplied with it. If to this, the further expected reduction of two shillings per lb. on Congou and Souchong, and one shilling on Hyson be added, the whole saving in commutation for £. 300,000 of Window Tax, will amount to £. 700,548, supposing the dealers even to take their former profit per pound, which they ought not to do, seeing that they now employ a much less capital in their trade than they did before, and return it quicker, the sales being quarterly, which were before half-yearly.—Upon this state of the saving, it is however obvious, that the poor will benefit much more by it than the rich, seeing that the lowest qualities of Tea bear so very large a proportion to the whole consumption, whilst the Window Tax falls heavier on the rich than on the poor. Perfect equality could not perhaps be attainable by any mode of commutation; and whilst some classes of the people may reap more benefit from this measure than others, it is plain, that the saving to the whole, taken together, of those who formerly paid duty for their Tea, is immense: and even to those who *did not*, some considerable saving towards their Window Tax must arise, if it be true that the smugglers can no longer subsist, which can only happen from their being now underfold, or likely to be so very soon, by the fair traders.

The lots of Tea at the last sale, have amounted on an average only to about £. 70 per lot, duty included; so that Tea is sold by the Company in quantities sufficiently small for any wholesale supply.—Each chest is delivered by the Company as it comes from China, and no mixture of Teas whatever has at any time taken place while they remained in the Company's warehouses, either before or after sale. But as surmises have been thrown out, that the Company, has at this last sale, put up a great deal of old stale Tea, and thereby led the dealers to mix it in retail, it seems proper to state, that as far as relates to the Tea put up in addition to what was taken back from the former Buyers, amounting to 3,541,260 lb. the assortment was uncommonly fresh, as there was only two chests of it imported in the year 1781, and all the rest was of the importation of 1782, 1783, and 1784, the Company being possessed of no Tea of older date. As to the quantity taken back from the Buyers amounting to 2,677,407 lb, the Company, being bound by the Act to take back whatever remained entire in the warehouses, could not reject a few lots of very old date, and of course put them up again to sale. Upon such as were found very bad in quality, nobody offered the advance of id. per lb. on the putting-up prices, and the Company will lose their value. Such as were of merchantable quality, and such only, it may fairly be presumed, were sold, because there was no inducement to any buyer to bid an advance upon any lot which was otherwise. The Appendix, No. II, and III, will however shew, that in 53563 chests put up to sale, there were only 60 chests in all, of what had been sold on the Company's account, of a date of importation that could at all warrant a supposition of the quality being perished by long keeping, viz, 13 chests of Bohea, 11 of Congou, 29 of Singlo, and 7 of Hyson; and upon 57 chests of these, advances of price were bid, and only 3 Chests rejected as unmerchantable; the same Appendix will also shew, that the quantity in Private Trade of old date was quite inconsiderable: it is clear, therefore, that the surmise above-mentioned is groundless.

With respect to the reduction in the retail prices, it must be premised, that whilst the gradation in the quality of each species of Tea is imperceptible, unless to the nicest judges, the difference between the highest and lowest qualities of each class is very great: dividing Tea into the two classes by which it is generally distinguished, of Green and Bohea, (which last appellation is mostly given to all the species of black Tea) it appears by the Appendix, No. I, that the black Teas cost, from 1s. 8 $\frac{1}{2}$ d. to 12s. 2 $\frac{1}{2}$ d. per lb. and the green from 2s. 10 $\frac{1}{2}$ d. to 13s. 10 $\frac{1}{2}$ d. per lb; and that quantities are sold at almost every penny of intermediate price between the two extremes.

It is evident, that in such a commodity, the generality of consumers, must at all times depend upon the competition of dealers, and upon their integrity and moderation, in point of retail prices and mixture; but there appears no reason why the dealers should treat their customers worse in these respects now than heretofore, nor do the present circumstances afford any peculiar means for such an abuse. It has been shewn that the surmise of the Company's having taken this opportunity to sell off great quantities of stale or damaged Tea is groundless; adulteration by smuggled Tea, seized in oil skins and other bad packages, after long keeping in damp places, and finally sold with permits for home consumption, was always practicable; perhaps, indeed, the prize Teas (part of which were very bad and damaged) may, to a few dishonest dealers, have afforded a mixture inferior to any Tea of the Company's importing, but this means of adulteration must be soon exhausted: And upon the whole it appears, that if the trade in general, should at any time attempt to impose unreasonable profits, the natural correction of such abuse, would soon arise, from new dealers, secure in that case of the Public countenance, underselling the old ones. It seems, therefore, to admit of little doubt, that the Public either actually does, or must very soon in the common course of things, fully enjoy the benefits from this measure, which are herein set forth.

To shew precisely how far the present reduction of the retail prices is reasonable, appears difficult; because the quality sold at any given price is incapable of being made known by description, or judged of, but by inspection; however, the Committee will submit to the Court such observations as occur thereupon.

As far as relates to the lowest qualities of Tea, which cannot be mixed with any thing inferior of the Company's importing, no great difficulty arises. The average cost of Bohea to the dealers, has been shewn to be 1s. 9 $\frac{1}{2}$ d. per lb. and it is retailed at about 2s. per lb. It appears by the Appendix, No I, that about two-third parts of the Singlo, (being the lowest Green Tea, costs the dealers from 2s. 10 $\frac{1}{2}$ d. to 4s. per lb. and great quantities of this denomination of Tea are retailed at about 3s. 4d. and 3s. 8d. per lb. In these prices no immoderate profit appears; and the Committee beg leave to observe, that Bohea and Singlo amount to four-fifth parts of the former legal consumption. The value of the higher qualities depending entirely on the mixture, the Committee can only attempt a comparison between the reduction of the wholesale price to the dealers, and the reduction which they profess to make to their customers, in what they used to sell at any given prices; in taking this comparison as a ground of judgment, it is no doubt assumed to be reasonable that the retail price should fall as much per lb. as the wholesale has fallen; and to obviate any objection to the principle thus assumed, it appears necessary to advert to two collateral advantages attendant on the retail trade, which do not make part of the price. The dealers were heretofore allowed a discount of 6 $\frac{1}{2}$ per cent. by the Company, which they did not allow to the retail Buyer, and consequently, it made a part of the profit on the retail trade. This discount is no longer allowed by the Company, therefore, in order to do justice to the dealers, the average prices of the 10 years prior to the alteration, are herein stated at what the Tea stood the dealers in *after the discount was allowed them*, and the reduction now contended for, is only of the difference between such reduced price and the present prices. The other collateral advantage consists, in an antient allowance, called Tret, being 4 lb. weight struck off from every 104 lb. for which 4 lb. the Company charged nothing to the Buyers, but they were obliged to pay the Excise upon it. In like manner the Company still allows it; the Buyer pays the new duty upon it, instead of the old Excise; and the difference of profit from this circumstance, in the one case and the other, falls beneath any known denomination of money per lb. If therefore it be admitted, that heretofore the retail prices afforded a sufficient profit to the dealers, it seems to be incontrovertible, that the Public has a right to expect as great a reduction per lb. in the retail prices, as has taken place in the wholesale ones, seeing that every pound of Tea employs less of the dealer's capital than it did, and that the return is quicker, the sales which used to be half yearly being now quarterly.

Applying the principle thus established, to the facts under consideration, it appears, that the reduction of the wholesale price of Congou is only 17 $\frac{1}{2}$ d. per lb. and of Souchong, only 9 $\frac{1}{2}$ d. per lb. while the reduction in retail, is stated to be in general about 2s. per lb. If the quality be the same, or any thing near it, with what used to be sold two shillings higher, there can therefore be no ground to doubt but the reduction of retail price, in these species of Tea, is ample. The superior qualities of Green Tea remain alone to be examined. Those which used to be sold from 7 shillings to 9 shillings per pound, and which now sell from 4s. to 6s. 6d. per pound, may be either the best sorts of Singlo, or the inferior Hyson. The reduction of their retail prices being nearly 2s. 6d. per lb. one with another, whilst the average reduction of Singlo in wholesale,

is 2s. 10^d. and of Hyson 4s. 3^d. it is plain, that the reduction is somewhat less in retail than in wholesale, and that at least whatever Hyson is sold in this class, cannot be considered as burthen upon the superior Hyson, or as affording any reason why the superior sorts should not be reduced as much as the wholesale average of all the Hyson taken together, viz 4s. 3^d. per lb. The reduction in pure Hyson Tea which has taken place, is understood to be nearly as follows, viz.

From 10s. to 7s.	being 3s. per lb.
12s. to 8s.	} being 4s. per lb.
14s. to 10s.	
16s. to 11s.	} being 5s. per lb.
18s. to 13s.	

It will appear by the Appendix, that the quantity entitled to be sold at the two highest rates, is comparatively inconsiderable, and therefore some further reduction seems reasonably to be expected upon other classes of Hyson Tea, in order to reduce the whole, as much as its wholesale reduction. It is however no more than justice to the dealers to observe, that they have hardly yet begun to get the cheapest part of their purchases into their own possession: also, that the purchases of individuals, may not have been all made with the same skill or success, or be exactly correspondent with the average of the whole sale, which may account for small differences in the retail prices.

It remains to be stated, how the revenue will be affected by this alteration. The Window Tax taken at £. 600,000, leaves £. 215,606, of the former revenue arising from Tea, to be made up by the new duty thereon. Upon the 6,454,947 lb. sold since passing the Act, the duty amounts to £. 126,910, and in that proportion, if the home consumption under the new system shall extend to 10,966,240 lb. per annum, the revenue will be exactly indemnified. It therefore appears highly probable, that without any material sacrifice of revenue, (although the rates of new duty upon which the commutation was originally proposed, have been considerably reduced), and even with some prospect of an increase thereof, the consumers of Tea will reap all the advantages from the alteration which are herein set forth; whilst, in a more enlarged view, the Public will thence derive benefits of a higher nature: they will instead of a partial tax, levy a general one, and essentially promote those invaluable consequences, which must result from the suppression of smuggling. The article of Tea, has hitherto been made the basis of that pernicious system, in the prosecution of which, the labour and industry of a great many thousands of our fellow subjects, instead of being directed to pursuits useful to the community, have been directed to such as have not only deprived their country of all benefit from their industry, but also rendered it necessary to employ and pay an army of revenue officers to counteract them; and has obliged the legislature to fetter the whole of our commerce, by restrictions, always hurtful to the fair trade of the kingdom, and (but for smuggling) unnecessary. In as far as the alteration of Tea duties wounds this general system, it justly claims a high degree of merit; and in its most immediate consequences, it extends, to the keeping a very large sum of money in the kingdom, which used to be paid to foreigners for the Tea smuggled; and to the employing, on a moderate computation, more than twenty sail of additional East-India ships, to the support of all the interests connected with British navigation, and the proportionable diminution of those sources of naval power to rival nations. And your Committee trust, that in stating the benefits which the Public are likely to gain by the measure under investigation, it will not be deemed foreign to the subject of the reference made to them, that they have thus endeavoured to point out some of its leading effects on the general commerce and revenue of the kingdom, from which the interests of the East-India Company, well understood, can never be disunited.—In this policy, it is that the Company has thus cheerfully contributed to the promotion of these great national purposes, by putting up their Tea at prices calculated to produce less than the actual cost in time of war, and trusting for indemnification, to the very moderate profit, which upon a peace estimate, the continuation of the same prices will afford.

At a COURT OF DIRECTORS held the 19th day of November, 1784, the preceding Report was read and approved; and it was ordered that the same be printed for the use of the Proprietors, and sent, in the name of this Court, to the Members of both Houses of Parliament, and to the Chief Magistrate of every Corporation.

Signed by Order of the COURT OF DIRECTORS,
THOMAS MORTON, Secy.

A P P E N D I X, No. I.

Shewing the Quantities and Prices of Tea sold by the East-India Company between the 16th Day of September, 1784, when the late Act took place, and the 5th Day of November following, being the Whole of the first Sale made in pursuance of the said Act.

N. B. The Chests of Souchong and Hyson in Private-Trade which are marked †, were presents, and put up to Sale only to ascertain the Duty.

Bohea sold on the COMPANY'S Account.

Chests	Weight per Estimate.	Price.	Duty.	Total cost to the Buyer
		s. d.	d.	s. d.
1729	lb. 464740	1 6	2 1/4 per lb.	1 8 1/4
3952	1286140	1 7	2 3/4	1 9 3/4
2641	863167	1 8	2 3/4	1 10 3/4
780	255150	1 9	2 3/4	1 11 3/4
128	41920	1 10	2 3/4	2 0 3/4
46	15065	1 11	2 3/4	2 1 3/4
8976	2926182			

The average price of the above quantities of Bohea Tea, duty included, is 1s. 9 3/4 d. per lb.

Congou sold on the COMPANY'S Account.

Chests.	Weight per Estimate.	Price	Duty.	Total Cost to the Buyer.
		s. d.	d.	s. d.
1	lb. 82	3 2	4 6/8	3 6 6/8
1	82	3 5	5 1/8	3 10 1/8
6	492	3 7	5 3/8	4 0 3/8
21	1722	3 9	5 5/8	4 2 5/8
28	2296	3 10	5 6/8	4 3 6/8
30	2460	3 11	5 7/8	4 4 7/8
328	26896	4 0	6	4 6
453	37146	4 1	6 1/8	4 7 1/8
234	19188	4 2	6 3/8	4 8 3/8
549	45020	4 3	6 5/8	4 9 5/8
728	59496	4 4	6 7/8	4 10 7/8
715	58630	4 5	6 8/8	4 11 8/8
621	50922	4 6	6 9/8	5 0 9/8
252	20664	4 7	6 7/8	5 1 7/8
581	47642	4 8	7	5 3
782	64124	4 9	7 1/8	5 4 1/8
1102	90364	4 10	7 2/8	5 5 2/8
1653	135546	4 11	7 3/8	5 6 3/8
844	69208	5 0	7 5/8	5 7 5/8
574	55268	5 1	7 6/8	5 8 6/8
734	60188	5 2	7 7/8	5 9 7/8
515	42230	5 3	7 7/8	5 10 7/8
344	28208	5 4	8	6 0
273	22386	5 5	8 1/8	6 1 1/8
184	15088	5 6	8 2/8	6 2 2/8
140	11480	5 7	8 3/8	6 3 3/8
66	5412	5 8	8 4/8	6 4 4/8
75	6150	5 9	8 5/8	6 5 5/8
38	3116	5 10	8 6/8	6 6 6/8
32	2624	5 11	8 7/8	6 7 7/8
180	14760	6 0	9	6 9
88	7216	6 1	9 1/8	6 10 1/8
104	8528	6 2	9 2/8	6 11 2/8
51	4182	6 3	9 3/8	7 0 3/8
28	2296	6 4	9 4/8	7 1 4/8
10	820	6 5	9 5/8	7 2 5/8
2	164	6 6	9 6/8	7 3 6/8
12467	1022096			

The average price of the above quantities of Congou Tea, duty included, is 5s. 4 7/8 d. per lb.

SOUCHONG fold as follows:

Company's Tea.		Private-Trade.		Price.	Duty.	Total Cost to the Buyer	
Chefts.	Weight per Estimate.	Chefts.	Weight per Estimate.				
	lb.		lb.	s. d.	d.	per lb.	s. d.
—	—	1	58	2	6	—	2 9
—	—	2	72	2	7	—	2 10
—	—	6	348	3	9	—	4 2
5	369	4	232	4	3	—	4 9
18	1368	12	606	4	4	—	4 10
4	348	5	290	4	5	—	4 11
16	1392	—	—	4	6	—	5 0
153	13311	—	—	4	7	—	5 1
77	6699	—	—	4	8	—	5 3
12	1044	—	—	4	9	—	5 4
2	174	—	—	4	10	—	5 5
1	87	—	—	4	11	—	5 6
—	—	1	58	5	0	—	5 7
—	—	2	72	5	1	—	5 8
19	1653	—	—	5	3	—	5 10
57	4959	1	58	5	4	—	6 0
26	1827	4	232	5	5	—	6 1
11	1957	10	585	5	6	—	6 2
—	—	16	928	5	7	—	6 3
2	174	14	812	5	8	—	6 4
16	1392	31	1708	5	9	—	6 5
11	957	12	606	5	10	—	6 6
20	1740	1	58	5	11	—	6 7
32	2784	9	412	6	0	—	6 9
33	2871	3	152	6	1	—	6 10
17	1479	6	348	6	2	—	6 11
9	783	8	464	6	3	—	7 0
11	957	12	606	6	4	—	7 1
25	2175	25	1428	6	5	—	7 2
16	1392	2	116	6	6	—	7 3
6	456	5	290	6	7	—	7 4
16	1123	3	103	6	8	—	7 5
47	3375	3	178	6	9	—	7 6
59	4242	2	116	6	10	—	7 7
55	3877	4	232	6	11	—	7 8
104	7530	5	185	7	0	—	7 9
76	5034	3	174	7	1	—	7 10
58	4204	—	—	7	2	—	8 0
23	2172	—	—	7	3	—	8 1
11	825	4	144	7	4	—	8 3
23	1869	4	144	7	5	—	8 4
21	1827	—	—	7	6	—	8 5
12	1044	—	—	7	7	—	8 6
35	3045	2	72	7	8	—	8 7
18	1566	—	—	7	9	—	8 8
19	1653	2	72	7	10	—	8 9
5	435	—	—	7	11	—	8 10
2	174	10	580	8	0	—	9 0
1	87	4	232	8	1	—	9 1
11	957	—	—	8	2	—	9 2
10	870	9	522	8	3	—	9 3
35	3045	4	232	8	4	—	9 4
19	1653	2	72	8	5	—	9 5
15	1305	4	232	8	6	—	9 6
7	609	2	72	8	7	—	9 7
—	—	4	232	8	8	—	9 9
—	—	4	232	8	9	—	9 10
—	—	2	116	8	10	—	10 0
—	—	1	58	9	1	—	10 2
—	—	2	116	9	3	—	10 4
—	—	2	116	9	7	—	10 9
—	—	2	116	9	9	—	10 11
—	—	5	290	10	0	—	11 3
—	—	2	116	10	1	—	11 4
—	—	8	464	10	2	—	11 5
—	—	12	606	10	3	—	11 6
—	—	7	406	10	4	—	11 7
—	—	2	116	10	5	—	11 8
—	—	7	406	10	6	—	11 9
—	—	6	348	10	8	—	12 0
—	—	2	116	10	10	—	12 2
—	—	1	58	12	0	—	13 0
—	—	2	116	12	1	—	13 1
—	—	1	36	12	8	—	14 3
—	—	1	58	13	0	—	14 7
—	—	1	58	13	1	—	14 8
—	—	1	58	13	6	—	15 2
—	—	1	58	14	0	—	15 9
—	—	1	58	14	6	—	16 3
—	—	1	36	20	0	—	29 3
1275	103874	339	18852				

The average Price of the Company's and Private Trade Souchong, taken together, is 7s. 3³/₄d. per lb. and in the Private-Trade Souchong there is included some few packages of Congou, which could not easily be distinguished from Souchong, and are therefore thrown together.

SINGLO sold on the COMPANY'S Account.

Chefts.	Weight per Estimate.	Price. s. d.	Duty. d.	Total cost to the Buyer. s. d.
284	lb. 20754	2 7	3 7	per lb. 2 10 7
1826	133998	2 8	4	3 0
4181	305684	2 9	4 1	3 1 1
3881	284033	2 10	4 1	3 2 8
2900	212084	2 11	4 1	3 3 8
1417	103834	3 0	4 1	3 4 1
843	61732	3 1	4 1	3 5 1
1064	77872	3 2	4 1	3 6 1
808	59024	3 3	4 1	3 7 8
273	19948	3 4	5	3 9
154	11268	3 5	5 1	3 10 1
121	8865	3 6	5 1	3 11 1
174	12780	3 7	5 1	4 0 8
212	15534	3 8	5 1	4 1 4
264	19331	3 9	5 1	4 2 8
288	21087	3 10	5 1	4 3 7
265	19405	3 11	5 1	4 4 6
235	17184	4 0	6 1	4 6
325	23737	4 1	6 1	4 7 1
627	45786	4 2	6 1	4 8 1
649	47396	4 3	6 1	4 9 1
452	33019	4 4	6 1	4 10 1
476	34776	4 5	6 1	4 11 1
308	22516	4 6	6 1	5 0 8
366	26758	4 7	6 1	5 1 1
260	19020	4 8	7	5 3
199	14577	4 9	7 1	5 4 1
257	18862	4 10	7 1	5 5 1
359	26332	4 11	7 1	5 6 1
276	20236	5 0	7 1	5 7 1
357	26162	5 1	7 1	5 8 1
292	21369	5 2	7 1	5 9 1
240	17568	5 3	7 1	5 10 1
182	13341	5 4	8 1	6 0 1
134	9823	5 5	8 1	6 1 1
127	9330	5 6	8 1	6 2 1
67	4924	5 7	8 1	6 3 1
37	2719	5 8	8 1	6 4 1
26	1911	5 9	8 1	6 5 1
11	808	5 10	8 1	6 6 1
3	220	5 11	8 1	6 7 1
12	882	6 1	9 1	6 10 1
28	2058	6 2	9 1	6 11 1
31	2278	6 3	9 1	7 0 1
22	1617	6 4	9 1	7 1 1
3	220	6 5	9 1	7 2 1

25316

lb. 1852662

The average price of the above quantities of Singlo Tea, duty included, is 3s. 10d. per lb.

H Y S O N sold as follows, viz.

Company's.		Private Trade.		Price. s. d.	Duty. d.	Total cost to the Buyer. s. d.	
Chefts.	Weight per Estimate.	Chefts.	Weight per Estimate.				
8	500	14	lb. 126	4 6	6 1	5 0 8	
2	124	2	882	4 7	6 1	5 1 8	
4	249	12	126	4 8	7	5 3	
2	124	5	756	4 9	7 1	5 4 1	
10	622	26	315	4 10	7 1	5 5 1	
8	501	2	1638	4 11	7 1	5 6 1	
5	311	6	126	5 0	7 1	5 7 4	
15	998	12	378	5 1	7 1	5 8 1	
10	622	9	756	5 2	7 1	5 9 1	
18	1120	9	567	5 3	7 1	5 10 1	
14	876	19	567	5 4	8 1	6 0	
30	1753	30	1197	5 5	8 1	6 1 1	
45	2826	39	1890	5 6	8 1	6 2 1	
72	4549	55	2457	5 7	8 1	6 3 1	
94	5939	63	3465	5 8	8 1	6 4 1	
184	11579	61	3969	5 9	8 1	6 5 1	
238	15031	61	3843	5 10	8 1	6 6 1	
256	16140	69	4347	5 11	8 1	6 7 1	
212	13398	71	4473	6 0	9 1	6 9 1	
262	16533	93	5859	6 1	9 1	6 10 1	
288	18156	104	6552	6 2	9 1	6 11 1	
300	18932	188	11844	6 3	9 1	7 0 1	
283	17862	244	15372	6 4	9 1	7 1 1	
334	21047	207	13041	6 5	9 1	7 2 1	
320	20174	215	13545	6 6	9 1	7 3 1	
233	14670	176	11088	6 7	9 1	7 4 1	
		128	8064	6 8	10	7 6	
3247	204636	1861	117243	Carried over.			

per lb.
at easily

HYSON continued.

Company's Tea.		Private Trade.		Price s. d.	Duty s. d.	Total cost to the Buyers. s. d.
Chefts.	Weight per Estimate. lb.	Chefts.	Weight per Estimate. lb.			
3247	204636	1861	117243	brought over		
179	11251	138	8694	6 9	10 1/2	per lb. 7 1/2
142	8884	91	5733	6 10	10 1/2	7 8 1/2
121	7562	60	3780	6 11	10 1/2	7 9 1/2
106	6623	82	5166	7 0	10 1/2	7 10 1/2
76	4741	66	4158	7 1	10 1/2	7 11 1/2
86	5370	73	4599	7 2	10 1/2	8 0 1/2
63	3942	54	3402	7 3	10 1/2	8 1 1/2
41	2565	74	4662	7 4	11	8 3 1/2
55	3451	76	4788	7 5	11 1/2	8 4 1/2
46	2901	55	3465	7 6	11 1/2	8 5 1/2
35	2209	70	4410	7 7	11 1/2	8 6 1/2
28	1763	63	3969	7 8	11 1/2	8 7 1/2
52	3279	53	3339	7 9	11 1/2	8 8 1/2
41	2582	45	2835	7 10	11 1/2	8 9 1/2
16	1008	47	2961	7 11	11 1/2	8 10 1/2
12	754	49	3087	8 0	12	9 0 1/2
15	936	33	2079	8 1	12 1/2	9 1 1/2
21	1315	36	2268	8 2	12 1/2	9 2 1/2
14	879	53	3339	8 3	12 1/2	9 3 1/2
23	1447	29	1827	8 4	12 1/2	9 4 1/2
36	2268	39	2457	8 5	12 1/2	9 5 1/2
26	1638	33	2079	8 6	12 1/2	9 6 1/2
33	2074	33	2079	8 7	12 1/2	9 7 1/2
24	1506	20	1260	8 8	13	9 8 1/2
35	2204	29	1827	8 9	13 1/2	9 10 1/2
39	2463	23	1449	8 10	13 1/2	9 11 1/2
32	2012	16	1008	8 11	13 1/2	10 0 1/2
14	881	11	693	9 0	13 1/2	10 1 1/2
13	814	10	630	9 1	13 1/2	10 2 1/2
8	503	13	819	9 2	13 1/2	10 3 1/2
12	754	13	819	9 3	13 1/2	10 4 1/2
10	630	12	756	9 4	14	10 6 1/2
4	249	9	567	9 5	14 1/2	10 7 1/2
8	498	11	693	9 6	14 1/2	10 8 1/2
11	685	14	882	9 7	14 1/2	10 9 1/2
6	375	15	945	9 8	14 1/2	10 10 1/2
8	498	7	441	9 9	14 1/2	10 11 1/2
3	187	6	378	9 10	14 1/2	11 0 1/2
4	249	4	252	9 11	14 1/2	11 1 1/2
6	375	12	756	10 0	15 1/2	11 3 1/2
6	375	10	630	10 1	15 1/2	11 4 1/2
6	373	7	441	10 2	15 1/2	11 5 1/2
8	498	13	819	10 3	15 1/2	11 6 1/2
6	373	3	189	10 4	15 1/2	11 7 1/2
16	996	5	315	10 5	15 1/2	11 8 1/2
25	1556	8	504	10 6	15 1/2	11 9 1/2
20	1246	13	819	10 7	15 1/2	11 10 1/2
10	622	7	441	10 8	16 1/2	12 0 1/2
8	498	4	252	10 9	16 1/2	12 1 1/2
6	373	3	189	10 10	16 1/2	12 2 1/2
2	124	12	756	10 11	16 1/2	12 3 1/2
—	—	18	1134	11 0	16 1/2	12 4 1/2
—	—	1	63	11 1	16 1/2	12 5 1/2
—	62	6	378	11 3	16 1/2	12 7 1/2
—	—	6	378	11 4	17	12 9 1/2
—	—	2	126	11 5	17 1/2	12 10 1/2
—	—	3	189	11 6	17 1/2	12 11 1/2
—	—	3	189	11 7	17 1/2	13 0 1/2
—	—	2	126	11 8	17 1/2	13 1 1/2
—	—	2	126	11 9	17 1/2	13 2 1/2
—	—	1+	63	12 0	18 1/2	13 6 1/2
—	—	1+	63	12 2	18 1/2	13 8 1/2
—	—	1+	63	12 3	18 1/2	13 9 1/2
—	62	2+	126	12 4	18 1/2	13 10 1/2
—	—	1+	63	12 6	18 1/2	14 0 1/2
—	—	2+	126	13 0	19 1/2	14 7 1/2
4866	306119	3574	225162			

The average of the Company's and Private Trade Hyson Tea taken together, duty included, is 7s. 6d. 1/2 per pound.

GENERAL ABSTRACT of this APPENDIX.

	Chefts	Weight per Estimate. lb.	Average cost to the Buyer. s. d.
Bohea	8976	2926182	1 9 1/2 per lb.
Congou	12467	1022096	5 4 1/2
Souchong, Company's	1275	103874	7 3 1/2
Ditto, Private Trade	339	18852	
Singlo	25316	1852662	3 10
Hyson, Company's	4866	306119	7 6 1/2
Ditto, Private Trade	3574	225162	
	Chefts 56813	lb. 6454947	

A P P E N D I X, No. II.

Account of TEA taken back and refold pursuant to the late Act of Parliament, shewing the Date of Importation thereof.

TEA which had been originally fold on the COMPANY's Account.

Imported.	Bohea Chefts.	Congou Chefts.	Souchong Chefts.	Singlo Chefts.	Hyion Chefts.	Total Chefts.
1753				1		1
1757				1		1
1758				1		1
1760		1		1		2
1762	1			2		3
1764				1		1
1765		1				1
1767	1			1		2
1768		5				5
1769	4					4
1770		2		2		4
1772				4		4
1773	4	1		4	1	10
1774				11		11
1775	2					2
1776	1	1			6	8
1777	4		2	145	1	152
1778	7		4	286	10	307
1779	2			90	96	188
1780	1			71		72
1781	7	73	177	1391	551	2109
1782	750	2214	137	9153	1129	13383
1783	3025	1382	698		415	5520
1784		1901				1901
	3809	5581	1018	11165	2209	23782

TEA, which had been originally fold as Private-Trade, of which the Packages being irregular the Account is stated in Pounds.

Imported.	Congou Pounds.	Singlo Pounds.	Hyion Pounds.	Total Pounds.
1772	6	10	81	97
1773		10	337	347
1774	5		72	77
1775	48	30	467	545
1776	158	2	17	177
1777	37	7	57	101
1778	11		303	314
1779			3	3
1780	5		1711	1716
1781	17	8	314	339
1782	1164	199	30959	32322
1783	399	5	19114	19518
1784	91	111	17299	17501
	lb. 1941	lb. 382	lb. 70734	lb. 73057

A P P E N D I X, No. III.

Account of TEA put up at the Sale made since passing the late Act, in Addition to what was taken back from the former Buyers, shewing the Dates of Importation thereof.

Imported.	Bohea Chefts.	Congou Chefts.	Souchong Chefts.	Singlo Chefts.	Hyion Chefts.	Total Chefts.
1781					2	2
1782				6848	397	7245
1783	298		81	7333	2268	9980
1784	5268	6930	356			12554
Total	5566	6930	437	14181	2667	29781
The Number of Chefts taken back and refold, as per Appendix, No. II. was						23782
In all						53563



East-India-House,
19th Nov. 1784.

R E P O R T

OF

P R O C E E D I N G S

RESPECTING THE

S A L E and P R I C E S of T E A,

Since the Alteration of the Duties thereon.

Year	Quantity	Price	Value
1781	10	10	100
1782	10	10	100
1783	10	10	100
1784	10	10	100
1785	10	10	100
1786	10	10	100
1787	10	10	100
1788	10	10	100
1789	10	10	100
1790	10	10	100
1791	10	10	100
1792	10	10	100
1793	10	10	100
1794	10	10	100
1795	10	10	100
1796	10	10	100
1797	10	10	100
1798	10	10	100
1799	10	10	100
1800	10	10	100

Year	Quantity	Price	Value
1781	10	10	100
1782	10	10	100
1783	10	10	100
1784	10	10	100
1785	10	10	100
1786	10	10	100
1787	10	10	100
1788	10	10	100
1789	10	10	100
1790	10	10	100
1791	10	10	100
1792	10	10	100
1793	10	10	100
1794	10	10	100
1795	10	10	100
1796	10	10	100
1797	10	10	100
1798	10	10	100
1799	10	10	100
1800	10	10	100

Account of Tea taken back and resold pursuant to the late Act of Parliament, showing the Date of Importation thereof.

TEA which had been originally sold on the Company's Account.

Year	Quantity	Price	Value
1781	10	10	100
1782	10	10	100
1783	10	10	100
1784	10	10	100
1785	10	10	100
1786	10	10	100
1787	10	10	100
1788	10	10	100
1789	10	10	100
1790	10	10	100
1791	10	10	100
1792	10	10	100
1793	10	10	100
1794	10	10	100
1795	10	10	100
1796	10	10	100
1797	10	10	100
1798	10	10	100
1799	10	10	100
1800	10	10	100

Account

1847

EAST-INDIA-HOUSE,

1847

1847

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